# SW Ontario Land Values

Ryan Parker

Valco Consultants Inc.



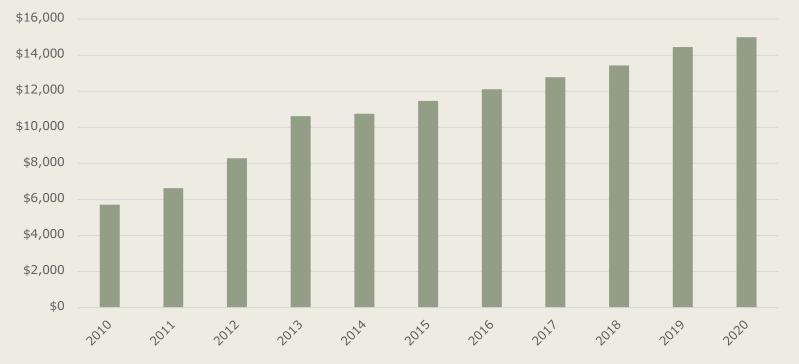
# **2020 Land Values Study**

• 11 Counties

Huron, Perth, Oxford, Middlesex, Elgin, Lambton, Kent, Essex, Bruce, Grey & Wellington

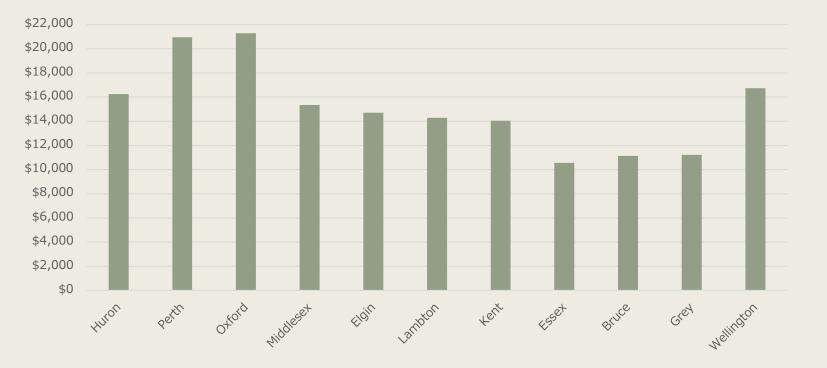
- Vacant Land / minimally improved sales only
- Farming as the main use
- Per tillable/workable acre rate

### **SW Ontario**



Median

#### 2020 Median



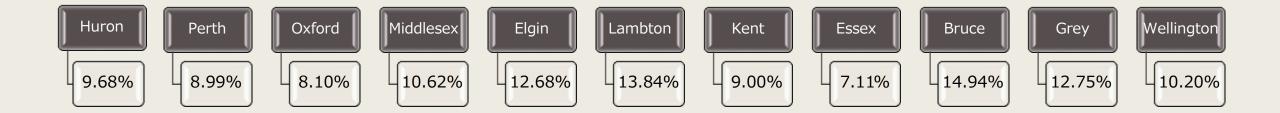
2020 Median



## **Annual Changes of 11 Counties**

Average from 2010 to 2020 - 10.72%

#### **County Averages from 2010-2020**



### **2020** Recap

### 2021 Outlook

- Interest rates decreasing
- Crop prices increasing
- Demand increasing significantly at the end of the year
- Land values expected to increase at a higher rate than the last 7 years
- Current demand for land is as high as it has ever been
- Interest rates and inflation are key indicators to watch

# **Thank You**

#### Ryan Parker

rparker@valcoconsultants.com

519-709-3088